



Statement of Operations
For The Period End March 31st 2020

	2019-20 Budget	2019-20 Actual
Revenues		
Government of Bermuda Grants	\$ 2,563,752.00	\$ 1,922,814.00
Sponsorship	\$ 50,000.00	\$ 59,692.00
Fees for Services	\$ 350,000.00	\$ 68,569.37
Investment Income	\$ 5,200.00	\$ -
Miscellaneous	\$ 4,200.00	\$ 36,797.59
Deferred Contribution	\$ -	\$ -
3rd & 4th Quarter Government Grants Not received by Year End		\$ -
Total Revenues	\$ 2,973,152.00	\$ 2,087,872.96
Expenses		
Salaries & Benefits	\$ 1,593,467.44	\$ 1,456,172.02
General administration	\$ 664,684.56	\$ 476,318.43
Programs	\$ 665,000.00	\$ 425,017.29
Professional Services	\$ 50,000.00	\$ 28,570.00
Total Expenses	\$ 2,973,152.00	\$ 2,386,077.74
Quarterly Surplus or Deficit	\$ (0.00)	\$ (298,204.78)