

Statement of Operations
For the period End December 31st 2018

	2018-19 Budget	2018-19 Actual
Revenues		
Government of Bermuda Grants	\$ 2,563,752.00	\$ 1,656,876.00
Sponsorship	\$ 45,000.00	\$ 35,972.50
Fees for Services	\$ 136,000.00	\$ 41,281.73
Investment Income	\$ 5,200.00	\$ -
Miscellaneous	\$ 9,601.00	\$ 23,254.75
Deferred Contribution	\$ 170,000.00	\$ 91,332.47
Total Revenues	\$ 2,929,553.00	\$ 1,848,717.45
Expenses		
Salaries & Benefits	\$ 1,344,726.51	\$ 834,175.16
General administration	\$ 488,826.45	\$ 402,711.78
Programs	\$ 1,061,000.04	\$ 593,830.51
Professional Services	\$ 35,000.00	\$ 18,000.00
Total Expenses	\$ 2,929,553.00	\$ 1,848,717.45
Quarterly Surplus or Deficit	\$ -	\$ -